

SCOTT W. HEGERTY

Assistant Professor of Economics and Finance
Department of Economics and Finance
Wehle School of Business
Canisius College
Buffalo, NY 14208
716-888-2604
hegertys@canisius.edu
www.hegertys.com/scott.aspx

PROFESSIONAL POSITIONS:

Assistant Professor <i>Canisius College, Buffalo, NY</i>	Fall 2009-present
Visiting Assistant Professor <i>Beloit College, Beloit, WI</i>	2008-2009
Instructor (part-time) <i>Milwaukee Area Technical College</i>	2008
Research Associate <i>UWM Center for Research on International Economics</i>	2007-2008
Teaching Assistant <i>UW-Milwaukee Department of Economics</i>	2005-2007
Staff Writer/Editor <i>Tribune Media Services, Glendale, WI</i>	1999-2004

AREAS OF SPECIALIZATION:

International Finance, Open-Economy Macroeconomics, Economic Development
Applied Time-Series Econometrics, Transition Economies, Emerging Markets

EDUCATION:

Ph.D., Economics, University of Wisconsin—Milwaukee Dissertation: "NAFTA, the Peso, and U.S.-Mexico Commodity Trade" Adviser: Mohsen Bahmani-Oskooee	May 2007
M.A., Economics, University of Wisconsin—Milwaukee	December 2004
B.S., History, University of Wisconsin—Eau Claire	May 1999

PEER-REVIEWED PUBLICATIONS:

"Central European Business Cycles: Might Global (and Local) Linkages Dominate Regional Ones?," (2010) *Eastern European Economics* 48(2), 56-73.

"The Black Market Exchange Rate Versus the Official Rate: Which Rate Fosters the Adjustment Speed in the Monetarist Model?" (2010), *The Manchester School*, in press. (With M. Bahmani-Oskooee and A. Tanku)

"Bounds-Testing Cointegration Methods and PPP: Evidence From 123 Countries" (2009), *Applied Economics Letters*, in press. (With M. Bahmani-Oskooee)

"Exchange-Rate Volatility and Industry Trade Between Canada and Mexico," *International Trade & Economic Development*, forthcoming. (With M. Bahmani-Oskooee and M. Bolhasani)

"The J-Curve and NAFTA: Evidence from Commodity Trade between the U.S. and Mexico" (2009), *Applied Economics*, in press. (With M. Bahmani-Oskooee)

"Capital Inflows, Exchange Market Pressure, and Credit Growth in Four Transition Economies With Fixed Exchange Rates," (2009) *Economic Systems* 33(2), 155-167.

"The Effects of Exchange-Rate Volatility on Commodity Trade Between the U.S. and Mexico," (2009) *Southern Economic Journal* 75, 1019-1044. (With M. Bahmani-Oskooee)

"Purchasing Power Parity in Less-Developed and Transition Economies: A Review Paper," (2009) *Journal of Economic Surveys* 23(4), 617-658. (With M. Bahmani-Oskooee)

"Capital Flows to Transition Economies: What is the Role of External Shocks?," (2009) *Economics Bulletin* 29(2), 1360-1373.

"Trade Liberalisation, the Peso, and Mexico's Commodity Trade Flows With the United States," (2009) *Journal of Development Studies* 45(5), 693-725. (With M. Bahmani-Oskooee)

"The Japanese-U.S. Trade Balance and the Yen: Evidence from Industry Data," (2009) *Japan and the World Economy* 21(2), 161-171. (With M. Bahmani-Oskooee)

"Is PPP Sensitive to Time-Varying Trade Weights in Constructing Real Effective Exchange Rates?," (2009) *Quarterly Review of Economics and Finance* 49, 1001-1008. (With M. Bahmani-Oskooee and A. Kutan)

"Exchange-Rate Risk and U.S.-Japan Trade: Evidence from Industry Level Data," (2009) *Journal of the Japanese and International Economies* 22(4), 518-534. (With M. Bahmani-Oskooee)

"Do Nominal Devaluations Lead to Real Devaluations? Evidence from 89 Countries," (2008) *International Review of Economics and Finance* 17(4), 644-670. (With M. Bahmani-Oskooee and A. Kutan)

"Short-Run and Long-Run Determinants of Income Inequality: Evidence from Sixteen Countries," (2008) *Journal of Post Keynesian Economics* 30(3), 463-484. (With M. Bahmani-Oskooee and H. Wilmeth)

"The Saving-Investment Gap and Income Inequality: Evidence from 16 Countries" *Journal of Developing Areas*, forthcoming. (With M. Bahmani-Oskooee and H. Wilmeth)

Under Revision:

"Industry Trade Between Canada and Mexico: Will a Weakening Peso Help Mexican Manufacturing in the Long Run?," Revision requested by *North American Journal of Economics and Finance* (With M. Bahmani-Oskooee and M. Bolhasani)

"The Effects of Currency Fluctuations and Trade Integration on Industry Trade Between Canada and Mexico," Revision requested by *Research in Economics* (With M. Bahmani-Oskooee and M. Bolhasani)

Under Review:

"How Stable is the Demand for International Reserves?" (With M. Bahmani-Oskooee)

"Is Exchange-Market Pressure Contagious Among Transition Economies?"

"Exchange-Market Pressure and Currency Crises in Latin America: Empirical Tests of Their Macroeconomic Determinants"

"Openness and Capital Flow Volatility: Comparisons Between Transition Economies and Latin America"

"Capital Flows to Russia, Ukraine, and Belarus: Does 'Hot' Money Respond Differently to Macroeconomic Shocks?"

"Interest-Rate Volatility and Volatility Spillovers in Emerging Europe"

"Do International Capital Flows Smooth or Transmit Macroeconomic Volatility? Time-Series Evidence From Emerging Markets"

In Progress:

"Empirical Tests of the Marshall-Lerner Condition: A Literature Review" (With M. Bahmani-Oskooee)

"Exchange-Rate Sensitivity of Commodity Trade Flows: Does the Choice of Reporting Country Affect the Empirical Estimates?" (With M. Bahmani-Oskooee and H. Harvey)

WORKING PAPERS:

"Openness and Macroeconomic Volatility: Do Development Factors Drive Such Ambiguous Results?"

"Capital Inflows: Do Different Types of Flows Act Differently Over Time?" (With R. Neumann)

OTHER PUBLICATIONS AND MANUSCRIPTS:

"The J- and S-Curves: A Survey of the Recent Literature," (2010) *Journal of Economic Studies*, forthcoming. (With M. Bahmani-Oskooee)

"Exchange Rate Volatility and Trade Flows: A Review Article," (2007) *Journal of Economic Studies* 34(3), pp. 211-255. (With M. Bahmani-Oskooee)

"The Impact of Openness on Macroeconomic Volatility in the Baltics," (2008), Revision requested by *Baltic Journal of Economics*.

CONFERENCE PRESENTATIONS:

"Is Exchange-Market Pressure Contagious Among Transition Economies?," Midwest Economics Association, Evanston IL, March 20, 2010

"Interest-Rate Volatility and Volatility Spillovers in Emerging Europe," Business Research Consortium of Western New York, Geneseo NY, April 17, 2010

PUBLIC PRESENTATIONS AND APPEARANCES:

Guest, *More for Your Money*, WCLO-AM (Janesville, WI)

Air dates: 9/29/08, 12/15/08, 1/17/09, 2/21/09, 3/28/09, 11/21/09

"Great Decisions: Russia and Its Neighbors," International Institute of Buffalo, March 8, 2010

COURSES TAUGHT:

MBA: International Finance

Advanced Undergraduate: International Finance; International Trade and Finance (intermediate-level); International Economics (principles-level); Intermediate Microeconomics

Introductory: Principles of Microeconomics; Principles of Macroeconomics; Principles of Economics (one-semester micro/macro survey)

COMPUTER SKILLS AND LANGUAGES:

Proficient in Stata, E-Views, and MATLAB; experience with SAS and ArcGIS

Proficient in Spanish, Russian, German, and Latvian; reading knowledge of Polish and French

PROFESSIONAL ACTIVITIES:

Member, Association for the Advancement of Baltic Studies

Member, Midwest Economics Association

Member, Eastern Economic Association

Reviewer, Worth Publishers

Reviewer, Pearson Economics

Referee, *Journal of Economic Studies*, *Canadian Journal of Agricultural Economics*, *World Development*, *Journal of Developing Areas*, *Indian Growth and Development Review*, *Emerging Markets Finance and Trade*, *The Manchester School*, *Applied Economics*, *Agricultural Economics*, *International Review of Applied Economics*, *Economic Systems*

REFERENCES:

Available upon request.